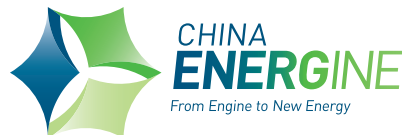


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CHINA ENERGINE INTERNATIONAL (HOLDINGS) LIMITED

中國航天萬源國際(集團)有限公司*

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1185)

**VERY SUBSTANTIAL ACQUISITION
ACQUISITION OF 40% EQUITY IN AN ASSOCIATE
BEIJING EWT-CASC DIRECTWIND MARKETING AND SALES CO. LTD.**

DELAY IN DESPATCH OF CIRCULAR

The Company has applied for and been granted a waiver from the Stock Exchange from strict compliance with Rules 14.48 and 14.38A of the Listing Rules by extending the despatch date of the Circular to no later than 23 April 2010.

Reference is made to the announcements of the Company dated 10 February 2010 and 12 February 2010 on a very substantial acquisition (the "Announcement") in relation to the acquisition of 40% equity in an associate, Directwind Sales (the "Acquisition"). Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

In accordance with the Rules 14.48 and 14.38A of the Listing Rules, the Company is required to despatch a circular in relation to the Acquisition (the "Circular") to the Shareholders within 21 days after publication of the Announcement, which is on or before 3 March 2010.

However, additional time is required for the Company and the reporting accountants to prepare certain pro forma financial information of the enlarged Group, the accountants' report on Directwind Sales for the period from 4 August 2008 (date of incorporation) to 31 December 2008 and for the year ended 31 December 2009, statement of indebtedness and statement of working capital to be incorporated into the Circular in accordance with the requirements of the Listing Rules. The Company

has applied for and been granted a waiver from strict compliance with the Rules 14.48 and 14.38A of the Listing Rules by extending the despatch date of the Circular to no later than 23 April 2010.

By Order of the Board
China Engine International (Holdings) Limited
Steve Au-Yeung
Company Secretary

Hong Kong, 26 February 2010

As at the date hereof, the Board of the Company comprises Mr. Han Shuwang and Mr. Wang Xiaodong as Executive Directors, Mr. Wu Jiang, Mr. Tang Guohong and Mr. Li Guang as Non-executive Directors and Mr. Wang Dechen, Ms. Kan Lai Kuen, Alice and Mr. Gordon Ng as Independent Non-executive Directors.

** for identification purpose only*